

# KTB Futures *Daily*

Fixed Income Analyst  
82-2-3707-3623  
seunghoon74.lee@samsung.com

◆ 10

美

가  
111.0p

10

◆ 6

17%

6

가

가

. 6

6

17%

( : 17.4%, : 1.4%)가

7.2%

2Q GDP

가

6

가

가

◆

가

10

가

6

美

가

,

가

, 12

가

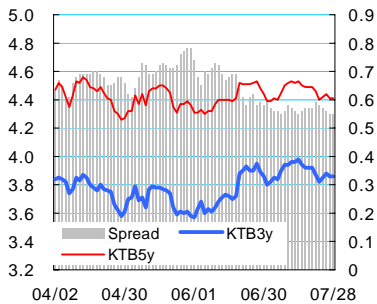
: (161E9) 110.80 111.05p

[

]

5200 / 7 1 / 7 1 8007 / RP 13 / /

7



## Financial Market

\*Updated 07:30 AM

	Price	Chg.		Price	Chg.		Price	Chg.		Price	Chg.
KOSPI	1,773.47	+5.16	DJIA	10,497.88	-39.81	USD/JPY	87.40	-0.45	USD/KRW	1,184.10	+2.60
KOSDAQ	486.75	-0.99	NASDAQ	2,264.56	-23.69	EUR/USD	1.3023	+0.0036	NDF1M	1,195.50	-
NIKKEI	9,753.27	+256.42	FTSE	5,319.68	-45.99	WTI	76.99	-0.51	CDS5y	103	+8
ShanghaiC	2,633.66	+58.29	CAC40	3,670.36	+3.96	GOLD	1,160.40	+2.40	*FESB5y	118	-4

## KTB Futures Market

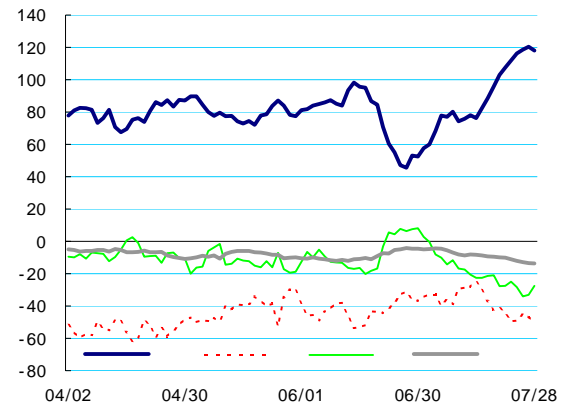
	가	가	가	가		가	가	M	가	M	
KTB009	110.92	111.03	110.89	110.92	-0.01	80,438	215,537	111.10	-0.18	111.37	2.688
KTB012	0.00	0.00	0.00	110.60	+0.61	0	41	110.62	-0.02	111.18	2.685

## KTB Hedge Ratio

Basket	[Basket] Hedge Ratio		M		Hedge Ratio		M		
	KTB009	KTB012			KTB009	KTB012			
[9-2]KTB0400-1206	60.2	60.5	3.671%	1.776	[8-5]KTB0575-1809	231.2	232.1	4.830%	6.363
[9-4]KTB0425-1212	75.8	76.1	3.756%	2.223	[8-6]KTB0475-1112	44.9	45.1	3.460%	1.309
[10-1]KTB0450-1503	139.1	139.6	4.410%	4.061	[9-1]KTB0475-1403	112.4	112.8	4.280%	3.241
[10-2]KTB0375-1306	90.1	90.4	3.860%	2.679	[9-3]KTB0500-1409	126.8	127.3	4.380%	3.629
[8-3]KTB0550-1106	29.0	29.1	3.080%	0.840	[9-5]KTB0550-2912	425.2	426.8	5.070%	11.959
[8-4]KTB0575-1309	100.0	100.4	4.100%	2.788	[10-3]KTB0500-2006	261.9	262.9	4.870%	7.681

## KTBF Trading by Investors

KTBF	07/28		07/28	07/27	07/26	
	3,636	6,044	-2,408	1,943	2,305	118,063
	44,674	47,447	-2,773	-1,311	3,771	-49,333
	18,085	12,496	5,589	949	-5,633	-27,497
	2,238	2,350	-112	-575	-855	-13,568
가	3,401	3,509	-108	817	-548	-2,329
	201	106	95	-133	-144	-687
	0	50	-50	0	-200	-943
	50	690	-640	184	-30	-5,670
	325	240	85	-13	36	-15,500
	7,828	7,506	322	-1,861	1,298	-2,536

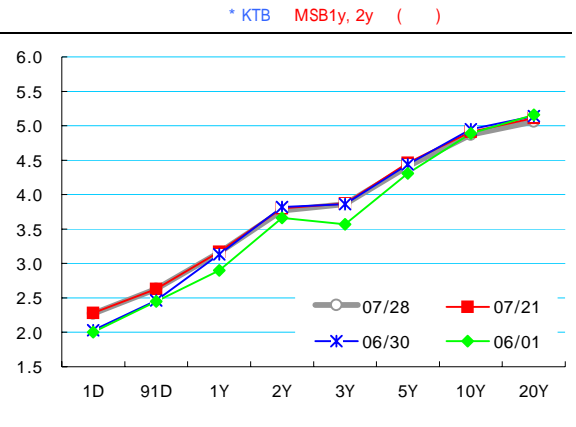


## Technical Analysis [Futures]

Daily Chart				30 Minutes Chart : (+1: , -1: )			
P I V O T	2	111.09		7	Chaikin Osc.	-1	
	1	111.00			EMA	-1	
	PIVOT	110.95			MACD	-1	
	1	110.86			ROC	-1	
D M	High	110.99	Stochastics	-1	Signal	-7	
	Low	110.85	CCI	-1			
M A	5MA	110.90	Parabolic	-1			
	20MA	110.56					
	60MA	110.53					

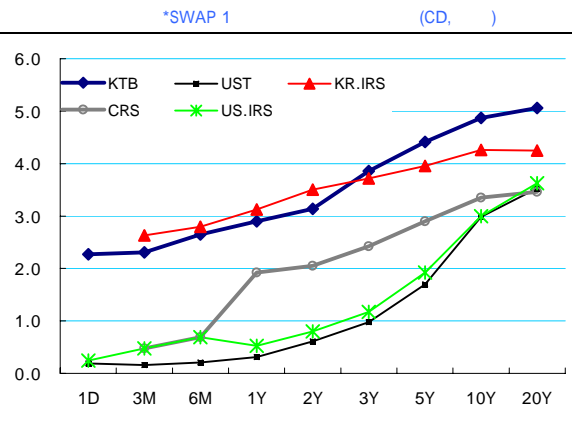
## □ KR & US Treasury Market

Bond Yield	*KTB (MSB)			US.Treasury		
	Yield	Chg.		Yield	Chg.	KR-US
1D	2.27	-		0.19	-	+2.08
3M	2.31	-		0.16	-	+2.15
6M	2.65	-		0.21	-	+2.44
1Y	2.90	(3.16)	+0.01	0.31	+0.05	+2.59
2Y	3.14	(3.77)	-	0.61	-0.03	+2.53
3Y	3.86	-		0.98	-0.05	+2.88
5Y	4.41	-		1.70	-0.09	+2.71
10Y	4.87	-		2.99	-0.07	+1.88
20Y	5.06	+0.01		3.53	-0.04	+1.53



## □ Swap Market

Swap Rate	*CD / IRS		*Libor / CRS		*Libor / US.IRS	
	Yield	Chg.	Yield	Chg.	Yield	Chg.
1D					0.24	-0.00
3M	2.63	-	0.48	-0.01	0.48	-0.01
6M	2.80	-0.00	0.69	-0.01	0.69	-0.01
1Y	3.13	-0.00	1.93	-0.05	0.52	-0.02
2Y	3.51	-0.01	2.05	-0.05	0.80	-0.04
3Y	3.72	-0.01	2.43	-0.03	1.17	-0.03
5Y	3.95	-0.01	2.90	-0.02	1.93	-0.02
10Y	4.26	-0.01	3.35	-0.02	3.00	-0.01
20Y	4.25	-0.01	3.46	-0.02	3.63	-0.05



## □ Bond Trading by Investors

	16,398	3,412	22	2,878	4,976	3,949	1,157		3,607	13,157	145,733
	-	-	-	-	-	-	-	[9-4]1212	300	300	23,870
	3,032	1,641	-	1,200	-282	293	180	[9-2]1206	0	400	20,836
	3,341	-336	20	446	2,267	345	598	[0-1]1503	100	200	20,250
	149	5	6	-91	2	-	225	[9-1]1403	0	0	5,500
	4,963	2,565	-2	700	2,203	-328	-174	[9-3]1409	0	200	5,494
.	154	-200	13	-95	213	100	122	[4-6]1409	1,817	8,462	5,296
.	690	-110	-	100	300	300	100	[8-5]1809	100	0	4,480
가	289	266	-1	-	-1	222	-195	[5-4]1509	0	0	4,068
	795	-303	-13	619	173	100	219	[7-6]1709	0	621	4,059
	2,785	-117	-	-	-	2,902	-	[7-5]1209	0	0	3,846

## □ Securities Borrowing & Lending

## □ Technical Analysis [Spots]

KTB	PIVOT POINT					DEMARK		Moving Average Line			
	2	1	PIVOT	1	2	High	Low	5MA	10MA	20MA	60MA
KTB 3yr	3.87	3.86	3.86	3.85	3.85	3.87	3.86	3.85	3.88	3.89	3.78
KTB 5yr	4.40	4.40	4.41	4.41	4.42	4.40	4.41	4.41	4.44	4.45	4.42
KTB 10yr	4.88	4.87	4.87	4.86	4.86	4.88	4.87	4.88	4.90	4.91	4.93